

## Annual Report on Status of Tax Increment Financing Plan

<b>Send completed form to:</b> <a href="mailto:Treas-StateSharePropTaxes@michigan.gov">Treas-StateSharePropTaxes@michigan.gov</a>	<b>Charter Township of Van Buren</b>	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2020.	<b>Downtown Development Authority</b>	2nd Amended	<b>2020</b>
		Year AUTHORITY (not TIF plan) was created:	1990
		Year TIF plan was created or last amended to extend its duration:	2009
		Current TIF plan scheduled expiration date:	2038
		Did TIF plan expire in FY20?	No
		Year of first tax increment revenue capture:	1990
		Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	No
		If yes, authorization for capturing school tax:	
		Year school tax capture is scheduled to expire:	N-A



**CAPTURED VALUES**

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				TIF Revenue	TIF Revenue
Ad valorem PRE Real	\$ 43,419,907	\$ 4,251,270	\$ 39,168,637	19.9939000	\$783,133.81
Ad valorem non-PRE Real	\$ 72,497,238	\$ 14,040,080	\$ 58,457,158	19.9939000	\$1,168,786.57
Ad valorem industrial personal	\$ 2,000	\$ 4,463,810	\$ (4,461,810)	19.9939000	(\$89,208.98)
Ad valorem commercial personal	\$ 9,251,100	\$ 2,348,624	\$ 6,902,476	19.9939000	\$138,007.41
Ad valorem utility personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem other personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00
<b>Exempt (from all property tax) Real Property</b>	\$ -	\$ -	\$ -	0.0000000	\$0.00
<b>Total Captured Value</b>		<b>\$ 25,103,784</b>	100,066,461		<b>\$2,000,718.81 Total TIF Revenue</b>