

**CHARTER TOWNSHIP OF VAN BUREN
DOWNTOWN DEVELOPMENT AUTHORITY**

	REVENUE	2017 Actual	2018 Actual	2019 Actual	2020 Actual
247-000-403-000	Tax Capture	1,315,842	1,660,274	1,801,993	1,938,633
247-000-664-000	Interest	65,144	111,601	88,942	48,941
	Interest - Ped Bridge Maint. Fund			12,000	12,886
247-000-673-000	Sale of Assets		46,485		
247-000-698-001	Bond Sale		1,970,000		
	Stabilization share appropriation	10,598	3,747		
	Total Revenue	1,391,583	3,792,107	1,902,935	2,000,461
	EXPENDITURES				
247-000-702-000	Director's Salary	78,330	80,318	82,708	90,310
247-000-703.000	Assistant DDA Executive Director				60,540
247-000-705-000	Employee Wages - Administrative	66,071	68,521	68,739	15,312
247-000-706-000	Employee Wages - Maintenance	24,633	25,249	25,249	25,754
247-000-719-000	Fringes	63,090	70,390	76,947	82,087
247-000-719-001	OPEB	165,003	100,000	216,499	2,105
247-000-727-000	Office Supplies	605	910	267	1,322
247-000-740-000	Operating Supplies	5,284	5,857	18,943	41,174
247-000-801-000	Auditing/Accounting	5,495	5,650	5,775	6,075
247-000-803-000	Legal Fees	9,016	2,567	587	1,121
247-000-806-000	Parcel Maintenance Fee	17,176	17,176	17,176	17,176
247-000-810-000	Memberships and Dues	29,921	29,237	29,577	30,580
247-000-819-000	Contracted Services				11,417
247-000-820-000	Engineering	4,176	21,549	42,179	27,575
247-00-821-000	Consultant	1,156	25,948	30,080	1,753
247-000-822-000	Public relations	34,587	44,399	41,982	53,289
247-000-860-000	Transportation	1,125	1,762	1,837	632
247-000-861-000	Training	2,785	1,966	2,208	780
247-000-900-000	Printing and Publishing	17,242	20,085	57,746	19,290
247-000-910-000	Insurance	4,200	4,600	5,000	5,000
247-000-910-001	Workmans Comp Insurance	664	720	670	473
247-000-920-000	Utilities	58,638	46,595	45,552	59,712
247-000-955-000	COVID-19				3,717
247-000-956-000	Other	27,700	1,903	7,187	230
247-000-970-000	Capital Outlay	7,335	-	45,875	-
247-000-971-000	Placemaking - Site Improvements	5,000	271,355	1,092,828	
247-000-971-001	Placemaking - Construction	125,031	526,515	978,672	
247-000-974-000	Amenities Fund	6,302	23,024	24,102	8,925
247-000-974-001	Splash Pad			480,000	-
247-000-975-000	Pedestrian Bridge	3,500	1,159,862	306,236	60,228
247000-976-000	Sidewalks	(5,750)	-	-	-
247-000-977-002	Rights-of-Way	74,156	2,133	-	
247-000-978-000	Street Lighting	-	195,770	-	(349)
247-000-979-000	Belleville Rd. Streetscape	4,748	11,320	42,637	10,929
247-000-979-001	Streetscape Maintenance	46,184	39,887	47,283	50,955
247-000-979-002	Harris Park Maintenance			-	5,804
247-000-980-000	Property Acquisition	334,397	126	-	
247-000-992-000	Cost of Issuance		139,511	-	
247-000-994-004	Bnd Principal Payment - 2012	200,000	205,000	215,000	220,000
247-000-994-005	Bnd Principal Payment - 2014	110,000	110,000	115,000	120,000
247-000-994-006	Bnd Principal Payment - 2018			75,000	75,000
247-000-995-004	Interest Expense - 2012	137,425	133,425	127,275	120,825
247-000-995-005	Interest Expense - 2014	77,113	73,813	70,513	67,063
247-000-995-006	Interest Expense - 2018	-	11,690	64,744	62,494
247-000-996-000	Handling Fees and Paying Agent	3,219	2,734	1,520	1,420
	Total Expenditures	1,745,558	3,481,565	4,463,593	1,360,717
	Net Income (Exp)	(353,975)	310,542	(2,560,658)	639,743
	Beginning Fund Balance	6,853,589	6,481,614	6,792,156	4,231,498
	Total Net Income (expenses)	(353,975)	310,542	(2,256,658)	639,743
	Balance	6,481,614	6,792,156	4,231,498	4,871,242
	Bridge Encumberance		(379,000)	(391,479)	(401,871)
	Ending Fund Balance		6,413,156	3,840,019	4,462,371