

CHARTER TOWNSHIP OF VAN BUREN DOWNTOWN DEVELOPMENT AUTHORITY					
	AUDITED	AUDITED	AUDITED	AUDITED	
	<u>REVENUE</u>	2017 Actual	2018 Actual	2019 actual	2020 proposed*
247-000-403-000	Tax Capture	1,315,842	1,660,274	1,801,993	1,775,000
247-000-664-000	Interest	65,144	111,601	88,942	72,000
	Interest - Ped Bridge Maint. Fund			12,000	
247-000-673-000	Sale of Assets		46,485		
247-000-698-000	Bond Revenue				
247-000-698-001	Bond Sale		1,970,000		
	Stabilization share appropriationj	10,598	3,747		-
	Total Revenue	1,391,583	3,792,107	1,902,935	1,847,000
	<u>EXPENDITURES</u>				
247-000-702-000	Director's Salary	78,330	80,318	82,708	81,265
247-000-703-000	Deputy Director's Salary				56,787
247-000-705-000	Employee Wages - Administrative	66,071	68,521	68,739	15,312
247-000-706-000	Employee Wages - Maintenance	24,633	25,249	25,249	25,754
247-000-719-000	Fringes	63,090	70,390	76,947	84,000
247-000-719-001	OPEB	165,003	100,000	216,499	100,000
247-000-727-000	Office Supplies	605	910	267	6,000
247-000-740-000	Operating Supplies	5,284	5,857	18,943	21,000
247-000-801-000	Auditing/Accounting	5,495	5,650	5,775	7,000
247-000-803-000	Legal Fees	9,016	2,567	587	10,000
247-000-805-000	Property Tax Refund	-	-	-	15,000
247-000-806-000	Parcel Maintenance Fee	17,176	17,176	17,176	17,176
247-000-810-000	Memberships and Dues	29,921	29,237	29,577	31,000
247-000-820-000	Engineering	4,176	21,549	42,179	60,000
247-000-821000	Consultant	1,156	25,948	30,080	45,000
247-000-822-000	Public relations	34,587	44,399	41,982	50,000
247-000-860-000	Transportation	1,125	1,762	1,837	3,000
247-000-861-000	Training	2,785	1,966	2,208	3,500
247-000-900-000	Printing and Publishing	17,242	20,085	57,746	38,600
247-000-910-000	Insurance	4,200	4,600	5,000	5,000
247-000-910-001	Workmans Comp Insurance	664	720	670	1,000
247-000-920-000	Utilities	58,638	46,595	45,552	75,000
247-000-956-000	Other	27,700	1,903	7,187	40,000
247-000-970-000	Capital Outlay	7,335	-	45,875	800,000
247-000-971-000	Placemaking - Site Improvements	5,000	271,355	1,092,828	
247-000-971-001	Placemaking - Construction	125,031	526,515	978,672	-
247-000-974-000	Amenities Fund	6,302	23,024	24,102	50,000
247-000-974-001	Splash Pad			480,000	-
247-000-975-000	Pedestrian Bridge	3,500	1,159,862	306,236	5,000
247000-976-000	Sidewalks	(5,750)	-		400,000
247-000-977-002	Rights-of-Way	74,156	2,133		-
247-000-977-004	Traffic Signalization	-	-		300,000
247-000-979-000	Belleville Rd. Streetscape	4,748	11,320	42,637	50,000
247-000-979-001	Streetscape Maintenance	46,184	39,887	47,283	90,000
247-000-980-000	Property Acquisition	334,397	126		
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		2017 Actual	2018 Actual	2019 Actual	2020 Proposed
247-000-992-000	Cost of Issuance		139,511		-
247-000-994-006	Bnd Principal Payment - 2018		-	75,000	75,000
247-000-994-004	Bnd Principal Payment - 2012	200,000	205,000	215,000	220,000
247-000-994-005	Bnd Principal Payment - 2014	110,000	110,000	115,000	120,000
247-000-995-006	Interest Expense - 2018	-	11,690	64,744	62,494
247-000-995-004	Interest Expense - 2012	137,425	133,425	127,275	120,825
247-000-995-005	Interest Expense - 2014	77,113	73,813	70,513	67,063
247-000-996-000	Handling Fees and Paying Agent	3,219	2,734	1,520	8,000
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	Total Expenditures	1,745,558	3,481,565	4,463,593	3,159,776
	Net Income (Exp)	(353,975)	310,542	(2,560,658)	(1,312,776)
	Beginning Fund Balance	6,835,589	6,481,614	6,792,156	4,231,498
	Total Net Income (expenses)	(353,975)	310,542	(2,560,658)	(1,312,776)
	Balance	6,481,614	6,792,156	4,231,498	2,918,722
	Bridge Encumbrance		(379,000)	(395,294)	(407,900)
	Ending Fund Balance		6,413,156	3,836,204	2,510,822
	Fund Balance Project Designations	2017 Actual	2018 Actual	2019 Actual	2020 proposed
	OPEB		216,499	-	
	Contingency		226,657	-	
	2012 Bond fund/2018 maint. Fund				
	Designated Bond Reserve-2018		140,000	140,000	140,000
	Designated Bond Reserve - 2012	350,000	350,000	350,000	350,000
	Designated Bond Reserve 2014	190,000	190,000	190,000	190,000
	Pedestrian Bridge Maintenane Fund		379,000	395,294	407,900
	Designated Streetscape Mainten	550,000	600,000	420,000	350,000
	Designated Public Safety	200,000	250,000	200,000	200,000
	Public Facilities (Maintenance)	650,000	925,000	500,000	3,000
	Designated Amenities	650,000	490,000	250,000	100,000
	Designated Property Acquisition	200,000	300,000	75,000	-
	Designated Public/Private Partnership	300,000	575,000	575,000	575,000
	Designated Placemaking	2,828,108	750,000	-	-
	Marketing Retention & Recruitment	263,506	400,000	250,000	194,922
	Designated Ecorse to Tyler	300,000	621,000	490,910	-
	Undesignated	(0)	(0)	(0)	0
	Total Fund Balance	6,481,614	6,413,156	3,836,204	2,510,822