

**CHARTER TOWNSHIP OF VAN BUREN
DOWNTOWN DEVELOPMENT AUTHORITY**

	REVENUE	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Actual	2016 Actual
247-000-403-000	Tax Capture	1,943,966	1,888,938	1,849,605	1,832,974	1,921,037	1,227,307	1,249,238
247-000-664-000	Interest	77,767	104,501	64,877	49,369	52,674	54,653	55,137
	Tax Ref - MTT's - 2009-2012				(140,077)	-		
247-000-698-000	Bond Revenue	-	-	4,900,000		2,600,000		
247-000-698-001	Bond Sale					11,962		
	Stabilization share appropriation						10,277	8,421
	Total Revenue	2,021,733	1,993,439	6,814,482	1,742,266	4,585,673	1,292,237	1,312,796
	EXPENDITURES							
247-000-702-000	Director's Salary	22,660	38,359	71,932	74,519	74,492	75,735	76,789
247-000-705-000	Employee Wages - Administrative	12,240	12,240	14,240	14,240	14,240	63,333	56,581
247-000-706-000	Employee Wages - Maintenance	23,460	23,460	23,460	23,460	23,585	23,460	23,460
247-000-719-000	Fringes	34,067	38,339	42,022	41,858	42,675	50,140	58,838
247-000-727-000	Office Supplies	62	2,695	1,332	826	814	1,678	887
247-000-740-000	Operating Supplies	-	221	4,406	3,235	3,628	12,121	4,501
247-000-801-000	Auditing/Accounting	3,800	3,800	3,800	5,050	5,250	5,250	5,375
247-000-803-000	Legal Fees		5,954	6,759	8,117	4,126	3,470	8,827
247-000-805-000	Property Tax Refund					-	-	-
247-000-806-000	Parcel Maintenance Fee	11,942	17,176	17,176	17,176	17,176	17,176	17,176
247-000-810-000	Memberships and Dues	3,971	29,001	29,351	28,890	29,341	29,017	29,499
247-000-818-000	Secretary	22,750	22,750	7,200	7,200	7,898	-	-
247-000-820-000	Engineering	60,359	-	1,983	3,019	44,387	15,903	44,981
247-000-821-000	Consultant	14,145	17,584	27,355	42,306	11,167	27,266	2,569
247-000-822-000	Public relations		10,634	82,086	52,954	39,468	44,427	36,398
247-000-860-000	Transportation	53	324	986	953	611	1,787	1,356
247-000-861-000	Training		154	559	1,039	1,444	4,133	2,075
247-000-900-000	Printing and Publishing	3,796	751	5,127	3,631	3,613	17,649	9,787
247-000-910-000	Insurance	4,000	4,000	4,000	4,000	4,200	4,332	4,200
247-000-910-001	Workmans Comp Insurance		356	365	439	452	658	736
247-000-920-000	Utilities	38,700	47,787	56,446	57,061	54,348	55,426	55,960
247-000-956-000	Other	1,788	940	621	300	170	8,967	1,839
247-000-969000	Stormwater Management	-	-	-	-	-	-	-
247-000-970-000	Capital Outlay	-	207,500	541	179,267	2,240	72,030	162,260
247-000-973-000	Sewer Extension (grant match-Ecourse)	-	-	350,000	-	-	-	-
247-000-974-000	Amenities Fund	-	-	-	-	68,729	-	6,312
247-000-975-000	Pedestrian Bridge	-	-	-	-	-	-	-
247000-976-000	Sidewalks	-	4,029	-	-	20,840	317,245	-
247-000-977-000	Belleville Rd. Intersection	-	-	1,565,563	1,512,004	653	473,545	-
247-000-977001	Belleville/Ecourse Design Work	35,879	197,019	127,100	-	-	-	-
247-000-977-002	Rights-of-Way		19,797	2,768	2,803	-	25,281	270,631
247-000-977-003	Belleville/Ecourse Landscape				5,929	12,703	278,505	56,142
247-000-977-004	Traffic Signalization				177,047	1,387,801	46,714	-
	Belleville Road Placemaking						500	7,069
247-000-978000	Street Lighting		-		(9,720)		-	-
247-000-979-000	Belleville Rd. Streetscape	2,681	-	3,323	12,520	16,121	23,593	14,408
247-000-979-001	Streetscape Maintenance	23,910	27,002	27,137	23,278	22,162	27,825	28,018
247-000-980-000	Property Acquisition	-	-	3,610	135,563	352,981	8,923	88,160
247-000-982-000	Fire Station	-		24,750	-	-	-	-
247-000-992-000	Cost of Issuance			260,166	-	146,232	-	-
	deafease escrow			3,711,605		-		
247-000-994-002	Bnd Principal Payment - 2005B	485,000	520,000	565,000	605,000	660,000	-	-
247-000-994-004	Bnd Principal Payment - 2012				210,000	190,000	195,000	200,000
247-000-994-005	Bnd Principal Payment - 2014					160,000	105,000	105,000
247-000-995-002	Interest Expense - 2005B	135,688	117,500	91,500	63,250	33,000	-	-
247-000-995-004	Interest Expense - 2012				129,049	149,125	145,325	141,425
247-000-995-005	Interest Expense - 2014					28,046	82,363	80,263
247-000-996-000	Handling Fees and Paying Agent	5,266	4,627	7,034	4,431	3,295	5,391	4,799
	Total Expenditures	1,285,863	1,718,365	7,482,169	3,440,694	3,637,013	2,269,165	1,606,321
	Net Income (Exp)	735,870	275,074	(667,687)	(1,698,428)	948,660	(976,928)	(293,525)
	Beginning Fund Balance	8,512,554	9,248,424	9,523,498	8,855,811	7,157,382	8,106,042	7,129,114
	Total Net Income (expenses)	735,870	275,074	(667,687)	(1,698,428)	948,660	(976,928)	(293,525)
	Ending Fund Balance	9,248,424	9,523,498	8,855,811	7,157,382	8,106,042	7,129,114	6,835,589

	Fund Balance Project Designations	2010 Actual	2011 Actual	2012Actual	2013 Actual	2014 Actual	2015 Actual	2016 Actual
required by law	Designated Bond Reserve-2005A			2,400,152	888,149	494,483	-	
required by law	OPEB	339,700	339,700	150,000	125,000	150,000	200,000	200,000
required by law	Bond fund					428,173	120,000	-
required by law	Designated Bond Reserve - 2012			350,000	343,000	350,000	350,000	350,000
required by law	Designated Bond Reserve 2014				-	190,000	190,000	190,000
required by Wayne Co.	Designated Streetscape Mainten	600,000	600,000	400,000	450,000	450,000	250,000	300,000
DDA commitment to PS	Designated Public Safety	850,000	850,000	675,000	575,717	560,000	400,000	395,000
Maintain DDA Facility(s)	Public Facilities (Maintenance)	950,000	950,000	750,000	600,000	650,000	700,000	434,400
Noted in DDA/TIF Plan	Designated Amenities	685,000	685,000	500,000	450,000	500,000	200,000	212,500
Noted in DDA/TIF Plan	Designated Property Acquisition	1,674,224	1,449,298	900,000	925,000	995,000	995,000	350,000
Noted in DDA/TIF Plan	Designated Public/Private Partnership	525,000	525,000	375,000	350,000	500,000	900,000	900,000
Noted in DDA/TIF Plan	Designated Placemaking	500,000	500,000	500,000	625,000	1,113,386	1,100,000	2,900,000
Noted in DDA/TIF Plan	Marketing Retention & Recruitment	500,000	500,000	425,000	425,000	425,000	420,000	303,689
Noted in DDA/TIF Plan	Designated Ecourse to Tyler	2,500,000	2,500,000	1,305,059	1,400,000	1,300,000	1,304,114	500,000
	Undesignated	0	(0)	(0)	0	0	0	0
	Total Fund Balance	9,748,424	9,523,498	8,855,811	7,282,382	8,106,042	7,129,114	6,835,589