

**VAN BUREN TOWNSHIP
DOWNTOWN DEVELOPMENT AUTHORITY
ANNUAL REPORT - YEAR ENDED 12/31/11**

REVENUE:			
	Property Taxes Captured - Winter 2010		833,355.98
	Property Taxes Captured - Summer 2011		1,062,600.74
	Interest Income		104,500.76
	Wayne County - Monthly Settlement Chargebacks (MTT's, delinquencies, etc.)		(7,018.75)
	Miscellaneous Income		-
			<u>1,993,438.73</u>
BOND RESERVES:			
	Debt Service Reserve - 2005A		348,021.56
	Debt Service Reserve - 2005B		183,012.44
	Bond & Interest Redemption - 2005A		340,877.74
	Bond & Interest Redemption - 2005B		98,045.09
			<u>969,956.83</u>
EXPENDITURES:			
	Administrative		135,147.84
	Capital Outlay and other		596,726.03
	Debt Principal		690,000.00
	Debt Interest		291,866.26
	Bond trustee fees/bank service charges		4,626.30
			<u>1,718,366.43</u>
OUTSTANDING BONDED INDEBTNESS:			
	Principal - 2005A		3,480,000.00
	Principal - 2005B		1,830,000.00
	Interest - 2005A		1,342,380.12
	Interest - 2005B		187,750.00
			<u>6,840,130.12</u>
CURRENT TAXABLE VALUE, BASE TAXABLE VALUE AND CAPTURED TAXABLE VALUE: See attached schedules.			
TAX INCREMENT REVENUES RECEIVED:			
	County	77,958.75	
	Jail	73,894.22	
	HCMA	16,904.06	
	WCCC	195,105.62	
	Zoological Authority	7,877.01	
	Township	72,027.36	
	Public Safety	315,080.34	
	Library	55,139.06	
	Parks	19,369.56	
	Subtotal:		833,355.98
	School Operating	327,873.00	
	SET	191,624.00	
	RESA/ISA	105,004.00	
	County	438,099.74	
	Subtotal:		1,062,600.74